

Buyer Fees and Charges Explained

Reservation Fee

Most of the properties listed in our auction are subject to payment by the buyer of a **non-refundable Reservation Fee**. This is a fee paid by the buyer in order to reserve the property exclusively to them during the reservation period.

The Reservation Fee is paid in addition to the purchase price and is calculated as a percentage of the purchase price including VAT, subject to a minimum payment of £6,000 including VAT.

The percentage payable depends on the property so please check the **Fees & Charges** section, which is found on the profile page of the property you are interested in before bidding.

Properties where the Reservation Fee applies will be clearly labelled in red beneath the starting price of each property.

Reservation Deposit

Where the Reservation Fee does not apply, the buyer will instead make payment of a **non-refundable Reservation Deposit** to secure the property. The reservation deposit is a percentage of the purchase price and will form part of the final purchase price paid on completion.

The percentage payable depends on the property so please check the **Fees & Charges** section, found on the profile page of the property you are interested in, before bidding.

Properties where the Reservation Deposit applies will be clearly labelled in red beneath the starting price of each property.

Buyers Information Pack Fee

Where iamsold Ltd have provided the Buyers Information Pack, there will be fee payable by the buyer of £220 including VAT. This payment is paid in addition to the Reservation Fee or Reservation Deposit.

Please make sure you understand the fees that would be payable and that you are comfortable with your total spend before placing your bid.