

# An important message from iamsold Limited

## COVID-19 and Sales Agreed

As you will be aware, the Government is considering measures to protect the public and delay the spread of COVID-19, and it is to be expected that these measures are likely to have an impact on the day to day lives of individuals and businesses whilst they are in place. Unfortunately, property transactions are no exception.

Whilst most businesses are continuing to operate at this time, property service providers such as estate agents, conveyancing, removal companies and mortgage lenders may need to close, or operate with significantly reduced staff levels.

As such, we are advising our sellers and bidders to anticipate that there may be delays to the 56 Day reservation period as a result of COVID-19.

Sadly, these delays are not within the control of the parties or business involved in any transaction and where a sale is agreed and there is a delay is the result of COVID-19 that will prevent the 56-day timescale from being achieved, the seller and buyer will be expected to agree an extension to the reservation period until normal services resume.

iamsold Limited is operating business as usual at this time and are monitoring the situation closely to ensure our colleagues are protected.

Be assured that our clients will continue to be serviced throughout these uncertain times, but there may be some impact in our response times.

Kind Regards

*The Auction Department*

