

BUYER INFORMATION PACKS EXPLAINED

What Is a Buyer Information Pack?

The Buyer's Information Pack is a collection of documents which are provided to help bidders make an informed decision about the property before bidding.

The pack **may not** represent everything there is to know about the property and bidders are required to review the contents of the pack carefully and complete their own due diligence before placing any bid.

Typical documents within the pack

- Local Authority Search
- Water and Drainage Search
- Mining Search (dependant on location)
- Property Information Form
- Fixture and Fitting Form
- Title Register
- Title Plan

Prudent Bidder Due Diligence

Steps to take

1. Review each document within the pack carefully
2. Ask questions if there is anything you are unsure of or don't understand
3. Check the pack for notice of any outstanding documents
4. Complete your own investigations
5. Instruct surveys before bidding
6. Seek independent legal advice

Please note:

- iamsold Limited can accept no liability in respect of the accuracy or the validity of the information contained within the Buyer's Information Pack
- Fees paid to the auctioneer would be forfeited where a buyer withdraws from a purchase having not completed the expected due diligence before bidding, so please follow the steps advised above

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